



Derivative Insights

27.01.2026



GEOJIT
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Option OI Spectrum - Indices

Upcoming Expiry

MONTHLY	NIFTY		BANK NIFTY		SENSEX	
	Calls	Puts	Calls	Puts	Calls	Puts
H'st OI Chg	25300	24700	59200	57500	85000	81500
H'st OI	25500	24000	60000	58000	85000	82500
H'st Vol	25300	25000	59000	59000	82500	82000

WEEKLY	NIFTY		SENSEX		BANK NIFTY Monthly	27.01.2026
	Calls	Puts	Calls	Puts		
H'st OI Chg	26000	24500	83000	81500	NIFTY Monthly	27.01.2026
H'st OI	26000	24600	83000	81500	SENSEX Monthly	29.01.2026
H'st Vol	25300	25000	83000	82000	NIFTY Weekly	03.02.2026
					SENSEX Weekly	05.02.2026

Stock Futures in Focus

Future*	Pr Close	Pr % Chg	OI % Chg	Comments
APLAPOLLO	2000.40	0.93	-44.39	Short Covering
SYNGENE	541.65	-8.40	-43.31	Long Unwinding

Comments:

Nifty weekly contract has the highest open interest at 26000 CE and 24600 PE while monthly contracts have the highest open interest at 25500 CE and 24000 PE. The highest OI addition was seen at 26000 CE and 24500 PE in weekly and at 25300 CE and 24700 PE in monthly contracts. FII's increased their future index long holdings by 30.95%, increased future index shorts by 8.92% and in index options, 48.88% increase in Call longs, 14.38% increase in Call short, 30.98% increase in Put longs and 12.85% increase in Put shorts.

Index F&O

	NIFTY		BANK NIFTY		SENSEX	
	Last	Chg	Last	Chg	Last	Chg
Near Future	25080	-295	58470	-920	81728	-938
Discount	31	-54	-3	-193	190	-169
Straddle*	226	-17	579	-49	1065	3

FII Activity in Index F&O

	Fut longs	Fut shorts	CE Longs	CE Shorts	PE Longs	PE Shorts
OI % Change	30.95	8.92	48.88	14.38	30.98	12.85
Open Interest	47222	274755	915078	951191	944084	610655

* Upcoming Expiry

Stock Options

Upmoves Nearing Resistance

Ticker Symbol	CMP	Call strike
SBIN	1029.5	1030
BANDHANBNK	149.35	150
OFSS	7956.05	8000
ULTRACEMCO	12369	12500
HINDUNILVR	2409.55	2440

These stocks have shown uptrend, but await break of key resistance as indicated by the strike with the highest CE OI.

Consolidation Underway

Ticker Symbol	CMP	CE Strike	PE Strike	% Range
RVNL	325.15	400	310	27.68
PATANJALI	511.5	600	480	23.46
INOXWIND	103.55	125	102.5	21.73
HINDPETRO	414.85	500	410	21.69
NATIONALUM	370.65	380	300	21.58

These stocks are undergoing consolidation, unable to break beyond previous congestion points, as indicated by the CE and PE strikes with the highest OI. Given the distance between the key CE and PE strikes, upmoves/downmoves may take time to gain momentum.

Upside Breakout Underway

Ticker Symbol	CMP	Call strike
SAIL	149.05	140
ONGC	245.45	240
HCLTECH	1707	1680
SHRIRAMFIN	1003.55	1000
#NUM!	#NUM!	#NUM!

These stocks have shown uptrend, and have just broken above resistance as indicated by the strike with the highest CE OI.

Downmoves Nearing Support

Ticker Symbol	CMP	Put strike
SHREECEM	27000.05	27000
MUTHOOTFIN	3802.8	3800
SHRIRAMFIN	1003.55	1000
HINDUNILVR	2409.55	2400
PREMIERENE	683.15	680

Downtrend may have started for these stocks, but await break of support as indicated by the strike with the highest PE OI.

Narrow Range

Ticker Symbol	CMP	CE Strike	PE Strike	% Range
ADANI PORTS	1308.35	1500	1480	1.53
ULTRACEMCO	12369	12500	12300	1.62
HINDUNILVR	2409.55	2440	2400	1.66
MANKIND	2107.55	2300	2260	1.90
AMBUJACEM	518.6	560	550	1.93

These stocks are undergoing consolidation, in a narrow trading range as indicated by the strikes with the highest CE and PE OI. Potential candidates for buying straddles/strangles in anticipation of breakout.

Downside Breakout Underway

Ticker Symbol	CMP	Put strike
NBCC	95.1	120
GODREJPROP	1541.25	1900
SYNGENE	543.8	660
ADANIENSOL	812.75	980
DLF	588.45	700

These stocks have shown downtrend, and have just broken below support as indicated by the strike with the highest PE OI, pointing to more downsides.

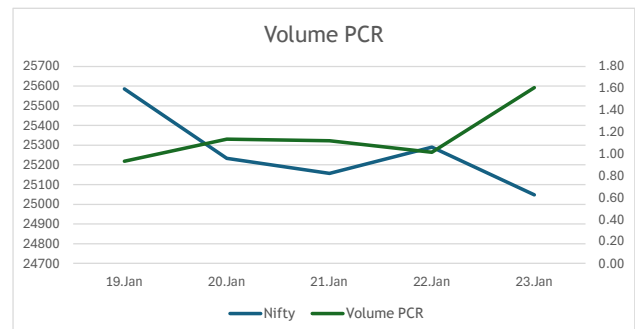
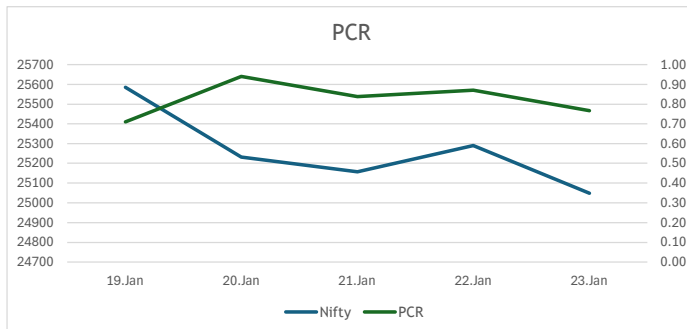
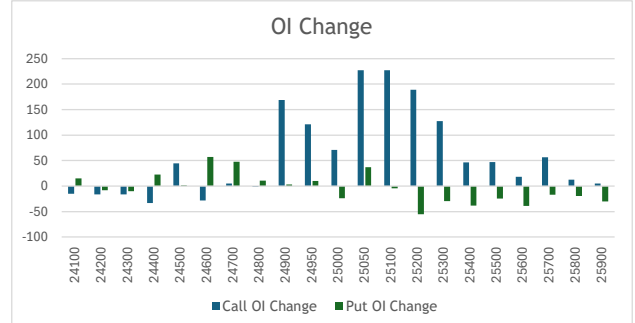
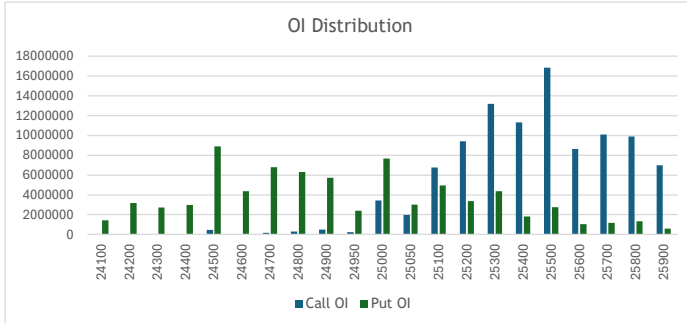
Stock Futures

Long buildup			Short covering			Short buildup			Long unwinding		
Scripcode	Prc%	OI%	Scripcode	Prc%	OI%	Scripcode	Prc%	OI%	Scripcode	Prc%	OI%
			BANDHANBNK	5.23	-39.01				ADANIGREEN	-14.55	-47.22
			HINDZINC	4.39	-40.34				ADANIENSOL	-12.45	-60.69
			VOLTAS	1.81	-68.43				ADANIENT	-10.92	-44.48
			NATIONALUM	1.63	-44.99				PAYTM	-9.92	-56.13
			ASHOKLEY	1.38	-56.39				SYNGENE	-8.40	-43.31
			DRREDDY	1.21	-62.51				PREMIERENE	-7.95	-49.68
			VEDL	1.00	-60.87				ADANI PORTS	-7.49	-53.65
			PETRONET	0.94	-62.24				ETERNAL	-6.33	-56.50
			APLAPOLLO	0.93	-44.39				PNBHousing	-5.74	-68.35

NIFTY Expiry Insights

CALL							PUT								
OI Advance			OI Decline			Most Active		OI Advance			OI Decline			Most Active	
Strike	OI	OI Chg	Strike	OI	OI Chg	Strike	Volume	Strike	OI	OI Chg	Strike	OI	OI Chg	Strike	Volume
25300	13204360	7399145	27200	1015365	-1491100	25300	7654461	24700	6806995	2193035	25200	3367195	-4108585	25000	8321643
25200	9433255	6172725	27300	679640	-1346215	25400	5635741	24600	4365010	1583920	25000	7680660	-2375815	25200	8193074
25500	16839095	5408325	27600	319215	-1068925	25500	4874867	25050	3027050	822445	25300	4362540	-1843140	25300	7307436
25100	6744920	4685980	27100	496340	-1055080	25200	4683019	23500	7328685	753675	25250	1436695	-1142310	25100	7292666
25350	7384325	4439500	27500	2384070	-875875	25350	4663632	24850	2564900	749255	25150	2051270	-1119300	25250	6030720

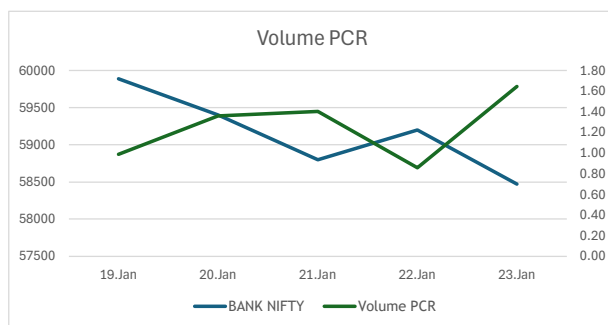
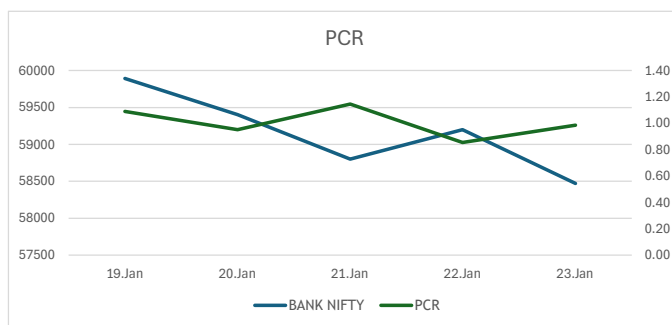
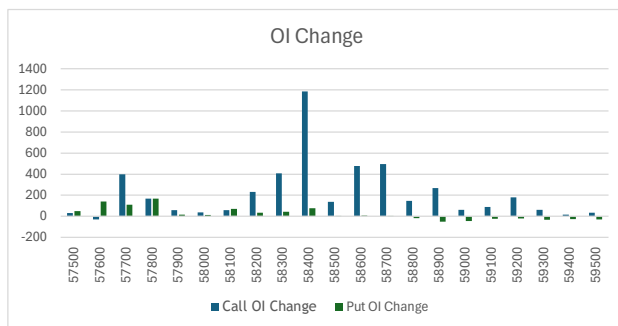
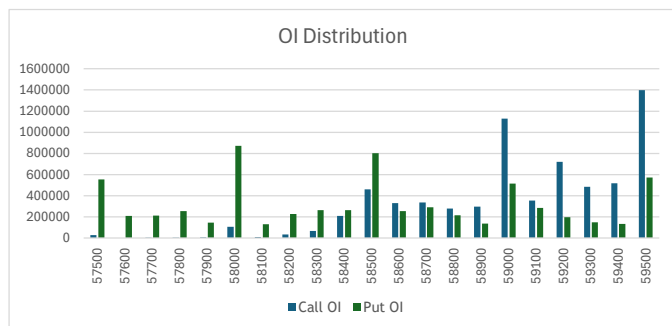
Option Spectrum												
Call						Put						
Comments	Volume	Price	OI	OI%Chg	Price%	Strike	Price%	OI%Chg	OI	Price	Volume	Comments
Long Unwinding	87	998.95	3315	-15	-16.75	24100	12.28	15.28	1447355	3.2	476962	Long Addition
Long Unwinding	148	886.5	2730	-16	-20.56	24200	18.03	-7.83	3161925	3.6	718197	Short Covering
Long Unwinding	199	777.7	5005	-16.3	-25.33	24300	22.86	-9.82	2721225	4.3	761893	Short Covering
Long Unwinding	603	687.1	11700	-33.58	-27.9	24400	35	22.66	2996370	5.4	1060578	Long Addition
Short Addition	19539	585.4	466180	44.51	-30.89	24500	47.87	1.48	8896160	6.95	2117787	Long Addition
Long Unwinding	2380	492.75	29315	-28.18	-34.51	24600	62.18	56.95	4365010	9.65	1466308	Long Addition
Short Addition	8754	397	169715	4.94	-39.21	24700	91.72	47.53	6806995	15.05	2155634	Long Addition
Long Unwinding	61212	308.6	290550	-1.56	-44.88	24800	136.82	10.98	6313970	26.05	3290810	Long Addition
Short Addition	149549	229.05	497120	168.82	-50.81	24900	161.4	3.61	5730790	44.7	4149268	Long Addition
Short Addition	122279	191.95	244010	120.95	-53.86	24950	165.3	9.98	2383615	58.1	3107351	Long Addition
Short Addition	1228097	157.65	3435250	70.75	-57.45	25000	176.75	-23.62	7680660	75	8321643	Short Covering
Short Addition	1046321	127.7	1977235	227.23	-60.85	25050	177.91	37.31	3027050	94.35	5202769	Long Addition
Short Addition	2846149	101.9	6744920	227.59	-64.13	25100	179.02	-4.03	4974060	117.05	7292666	Short Covering
Short Addition	4683019	61.2	9433255	189.32	-70.5	25200	166.37	-54.96	3367195	176.6	8193074	Short Covering
Short Addition	7654461	36.5	13204360	127.46	-74.96	25300	149.73	-29.7	4362540	250.1	7307436	Short Covering
Short Addition	5635741	21.75	11310780	46.7	-77.32	25400	132.32	-37.98	1824810	334.65	1802341	Short Covering
Short Addition	4874867	13.15	16839095	47.31	-77.44	25500	106.78	-24.48	2753920	427.2	609799	Short Covering
Short Addition	2753197	9.05	8646040	18.67	-73.3	25600	89.24	-38.61	1057810	524.3	128874	Short Covering
Short Addition	2185595	6.6	10112570	56.53	-65.54	25700	73.67	-16.9	1170455	629.3	38087	Short Covering
Short Addition	1753110	5.3	9897355	12.96	-52.68	25800	59.04	-19.55	1319565	726.35	18936	Short Covering
Short Addition	1232230	4.3	6998095	5.02	-38.57	25900	50.35	-29.87	599105	820.9	8129	Short Covering



BANK NIFTY Expiry Insights

CALL							PUT						
OI Advance			OI Decline			Most Active	OI Advance			OI Decline			Most Active
Strike	OI	OI Chg	Strike	OI	OI Chg	Strike Volume	Strike	OI	OI Chg	Strike	OI	OI Chg	Strike Volume
59200	720420	463770	63000	748320	-170940	59000 710985	57500	553110	183090	59000	516180	-436980	59000 877653
59000	1129260	425970	67500	526170	-148350	59500 684622	57800	253590	159060	59500	572160	-232710	58500 804721
59500	1398270	351630	60000	1901700	-140220	59200 562326	57600	209430	121740	58900	137070	-150360	58000 552996
58700	334950	278490	61300	85440	-93930	60000 515916	58400	264540	112470	59100	287130	-92970	59100 488962
58600	332850	275250	63500	359940	-87840	59300 479732	57700	211800	110940	56000	642150	-87600	59200 450706

Call						Option Spectrum					Put		
Comments	Volume	Price	OI	OI%Chg	Price%	Strike	Price%	OI%Chg	OI	Price	Volume	Comments	
Short Addition	1740	1058.15	27330	28.67	-42.36	57500	148.21	49.48	553110	48.65	260251	Long Addition	
Long Unwinding	85	916.55	2490	-29.66	-47.62	57600	176.67	138.83	209430	58.1	100037	Long Addition	
Short Addition	337	822.15	3750	400	-48.48	57700	194.9	109.99	211800	69.45	110269	Long Addition	
Short Addition	418	767.25	4530	164.91	-52.14	57800	210.72	168.26	253590	84.05	141614	Long Addition	
Short Addition	905	679.85	7110	59.06	-50.68	57900	204.79	16.78	145110	95.4	147177	Long Addition	
Short Addition	21713	644.45	107400	35.71	-51.6	58000	219.37	12.09	871500	117.05	552996	Long Addition	
Short Addition	1973	526.75	9420	56.22	-56.89	58100	235.48	70.23	131760	140.4	162051	Long Addition	
Short Addition	8552	478	33660	231.95	-59.31	58200	257.71	32.2	226260	167.05	231041	Long Addition	
Short Addition	16809	400.05	66600	405.69	-63.19	58300	271.82	44.4	264690	204.5	259263	Long Addition	
Short Addition	66677	334.95	210900	1185.19	-65.91	58400	243.82	73.96	264540	236.55	336222	Long Addition	
Short Addition	184981	314.85	461010	137.11	-65.29	58500	242.78	2.48	803460	274.05	804721	Long Addition	
Short Addition	179270	271	332850	477.86	-67.18	58600	238.93	5.53	255540	311.65	418662	Long Addition	
Short Addition	160878	228.95	334950	493.25	-68.88	58700	225.93	0.08	291810	362.6	353007	Long Addition	
Short Addition	217254	188.1	279840	145.6	-71.15	58800	238.64	-18.6	215310	436.85	399526	Short Covering	
Short Addition	220282	153	296970	267.99	-73.6	58900	217.46	-52.31	137070	499.2	389291	Short Covering	
Short Addition	710985	123.35	1129260	60.57	-75.8	59000	214.77	-45.85	516180	589.4	877653	Short Covering	
Short Addition	426581	103.7	353910	89.6	-76.78	59100	190.44	-24.46	287130	646.8	488962	Short Covering	
Short Addition	562326	86.05	720420	180.7	-77.7	59200	180.66	-19.61	196920	714.7	450706	Short Covering	
Short Addition	479732	72.4	487140	61.78	-78.32	59300	168.16	-33.8	150660	790.55	256829	Short Covering	
Short Addition	335283	57.8	518400	15.35	-79.58	59400	163.05	-27.19	134910	909.5	119299	Short Covering	
Short Addition	684622	48.3	1398270	33.6	-79.53	59500	155.74	-28.91	572160	1001.1	181196	Short Covering	



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